



Real Estate News

From your Real Estate Professional

Coldwell Banker Residential Brokerage

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WHAT'S HAPPENING IN THE MARKET?????

There's a lot of buzz about the economy and the Real Estate Market and a lot of people are confused about what the situation is exactly. Below is some information about the market in the Northwest Suburbs and some other areas that I cover. The numbers are hard to look at, but they are real. Better to be informed.... If you have any specific questions about the market in your neighborhood or would like to know how much your home is worth in today's market, please don't hesitate to call me.

Are you thinking about buying or selling a home, or do you know someone who is thinking about buying or selling a home?

If so, please call me with their name and number, and I will be happy to help them.

Whether they are looking in the North to Northwest Suburbs, or in the City, if I can't help them, then I have a great network of agents all over the Chicagoland area who can.

The finest compliment I can receive from a friend or past clients, is a referral.

Thank you for your trust!!!

Detached Single Family Homes

Town	Average Sale Price		+/-
	2007	2008	
Antioch	269,978	242,030	-10.4%
Arlington Heights	462,819	426,620	-7.8%
Buffalo Grove	423,088	399,722	-12.2%
Chicago—Jefferson Park	386,980	322,290	-17.2%
Chicago—Edison Park	426,930	357,228	-16.4%
Chicago-Norwood Park	388,046	329,611	-15.1%
Des Plaines	348,182	295,201	-15.2%
Elk Grove Village	338,212	319,226	-5.6%
Evanston	655,942	617,230	-6.0%
Fox Lake	222,723	222,536	-0.1%
Geen Oaks/Libertyville	574,913	535,359	-6.9%
Glenview	788,077	729,856	-7.4%
Gurnee	358,053	324,779	-9.3%
Hainesville-Grayslake	264,576	268,386	+1.4%
Hoffman Estates	382,786	328,610	-14.2%
Inverness	725,146	688,520	-11.3%
Lake Villa-Lindenhurst	304,632	274,524	-5.1%
Hawthorn Woods—Kildeer	575,485	543,552	-17.3%
Morton Grove	418,074	372,967	-10.8%
Mount Prospect	390,205	347,179	-11.0%
Mundelein	327,027	286,971	-12.2%
Niles	413,753	340,719	-17.7%
Norridge	386,691	323,578	-16.4%
North Chicago	124,506	80,647	-35.2%
Palatine	445,797	433,909	-2.7%
Park City—Waukegan	157,531	123,928	-21.3%
Park Ridge	609,014	511,769	-16.0%
Prospect Heights	487,977	421,335	-13.7%
Rolling Meadows	314,350	282,995	-10.0%
Round Lake	195,419	165,681	-15.2%
Schaumburg	365,000	337,458	-7.5%
Skokie	403,332	344,766	-14.6%
Vernon Hills	505,958	490,906	-3.0%
Wauconda	276,021	271,560	-1.6%
Wheeling	299,136	252,241	-15.7%
Zion	152,813	117,098	-23.4%

Current Mortgage Rates:

30 year fixed 5.4%

Jumbo (loans over \$417 6.125%)

FHA 5.375% (1pt)

For more information call:

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847/344-6371

Disclaimer: Statistics provided using data from Midwest Real Estate Data LLC and the multiple listing service. I make no claims as to the precise accuracy of this information.